



FISCAL AGENT SERVICES FREQUENTLY ASKED QUESTIONS

What is a Fiscal Agent service?

A Fiscal Agent service is a less costly and more efficient alternative to achieving 501(c)(3) non-profit status for a resident-led or volunteer-led organization. A Fiscal Agent can provide administrative and financial support, allowing Fiscal Groups to focus on the execution of their mission and programs. Both new charitable activities and long-established, volunteer-led organizations are eligible to become Fiscal Groups.

For new endeavors, a Fiscal Agent arrangement gives time to evaluate the concept and can instill confidence in potential funders who might be reluctant to provide support to a new group with no financial or operating history.

What are the benefits to using a Fiscal Agent instead of forming a 501(c)(3) non-profit corporation?

Partnering with an existing non-profit through Fiscal Agent services is easier because it saves the Fiscal Group both time and money. The process of forming a non-profit corporation and applying for IRS tax exemption is expensive – typically requiring an attorney – and takes approximately six to twelve months. Additionally, starting a new, independent non-profit organization is like starting a new business and requires time, money, and energy to set up operations. Fiscal Agent services allows the Fiscal Group to start working toward their goals right away; fully focusing on the mission and programmatic work.

After becoming a Fiscal Group through Price Hill Will, does that mean my organization is now a non-profit corporation?

Receiving Fiscal Agent services from Price Hill Will does not make your organization or project a non-profit corporation. The group or project will still be liable for any required corporate reporting with the state.

When are applications for Fiscal Agent services due?

Applications for services are accepted by Price Hill Will on a rolling basis.

What happens after I complete the application?

Price Hill Will staff review applications as they are received and will follow up with the applicant within one month after receiving their application.



Is my organization, group, project, or event now part of Price Hill Will?

No, your Fiscal Group, project, program, or event is still a separate legal entity and is not an agent, employee, contractor, or legal representative of Price Hill Will. Project correspondence may include Price Hill Will as a supporting partner, but should not refer to the Fiscal Group, project, program, or event as part of Price Hill Will.

Who owns the Fiscal Group's work products?

The Fiscal Group owns all of its works products. Any tangible or intangible property, including copyrights, obtained, or created by the Fiscal Group are the sole property of the organization.

Is a Fiscal Agent agreement forever?

No, we will renew the terms of the Fiscal Agent agreement as needed or at least on an annual basis. This provides an opportunity to modify the agreement, if necessary, to accommodate the Fiscal Group's growth.

My organization does not currently have funding or a revenue stream. What are funding requirements for Fiscal Agent services?

Price Hill Will does not currently have specific funding level requirements for Fiscal Groups. In reviewing your application for Fiscal Agent services, we will help you create a budget as well as identifying potential funding and revenue sources.

What are the fees associated with a Fiscal Agent service?

Upon signing the Fiscal Agent agreement, the Fiscal Group agrees to pay Price Hill Will a 5% fee for all non-grant income if the Fiscal Group's non-grant income is over \$3,000. This income includes, but is not limited to one-time check and online donations, reoccurring check and online donations, online fundraising campaigns (Go Fund Me, ioby, Facebook, etc.), and business sponsorships. For grants over \$1,000, the Fiscal Group agrees to pay the Fiscal Agent an administrative fee of 10% per grant. All non-grant fees will be taken out at the end of the calendar year and all grant-related fees will be taken out when the Fiscal Group is awarded the grant funds.

Are there any other fees such as start-up or termination fee?

There are no additional fees.



What are the differences in responsibilities for the Fiscal Agent and for the Fiscal Group?

The table below specifies the responsibilities of the Fiscal Agent and of the Fiscal Group. The Fiscal Agent, Price Hill Will, is not the sole responsible party for any of the items listed below, but rather a resource utilized by the Fiscal Group. Price Hill Will will provide guidance upon request on all checked items, but it is the responsibility of the Fiscal Group to manage the Group/Program/Project/Event.

	FISCAL SPONSOR	FISCAL GROUP
PROGRAM & EXECUTIVE DIRECTION		
Mission, Vision, & Program Development		✓
Personnel		✓
Finance and Resource Decisions	✓	✓
INSURANCE & RISK MANAGEMENT		
General Liability Insurance	✓	✓
Worker's Compensation Insurance		✓
Employer/Contractor Status		✓
Contract/HR Legal Management		✓
MARKETING & FUNDRAISING		
Public Identity		✓
Marketing and Sales		✓
Donor and Funder Relationship Management	✓	✓
Fundraising (Grants and Gifts)	✓	✓
Grant or Funder Reporting	✓	✓
FINANCE & COMPLIANCE		
Earned Revenues	✓	✓
Contributed Revenues	✓	✓
Paying Bills		✓
Accounting and Bookkeeping	✓	✓
Donor or Funder Compliance	✓	✓
Tax and Regulatory Compliance	✓	✓